TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

ASSEMBLY FISCAL NOTE IMITTEE



HB 3299 - SB 3193

January 30, 2012

SUMMARY OF BILL: Requires pawnbrokers to deliver their daily transaction reports to the appropriate law enforcement agency by noon of the day following the transaction day, rather than within 48 hours following the day of the transactions.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Scrap jewelry and metal dealers are currently required to deliver their transaction reports within the timeframe proposed under this bill.
- Decreasing the amount of time that pawnbrokers have to deliver their daily transaction reports will not result in a significant fiscal or regulatory impact on local law enforcement agencies.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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